# Notes about Letter of credit Progress:

1. Wed 20/12/2023 PM (Sachin, Maad):

We have tested LC  issuance and it is acceptable, we ended with some notes:

* Advice through must be optional
* all required fields should reflected to the swift msgs..such as mixed payment

We are waiting for import  lodgment bill and amendment.

1. Thu 21/ 12/2023 PM (Sachin, Maad):

We tested LC lodgment (it is acceptable) and LC payment, we ended with some notes about LC payment event:

* LC payment margin and charges  in voucher to be fixed.
* swift 202 is not required in payment, just we need 752mt if we receive 750 from the correspondent bank.

We are waiting for LC payment, refusal, amendment, reinstate events.

1. Thu 28/12/2023 PM (Sachin, Maad):

We are still facing the same faults in lc payment event (the margin is not perfect, swift mt202 not required, the fields are not reflected perfectly to the swift message).

We tried to make new lodgment (but we were not able to complete it),and new lc expiry event( also is not perfect).

We will focus on the lc module to be completed then we move to the other modules.

1. Mon 8/1/2024 (Sachin, Madd):

We tested import lc issuance event.

Margin and liability ok, but there bugs in commissions and charges.

And we have the following notes:

* Confirming bank must be optional for confirm type.
* Advice through must be optional.

So Indian team will check it to try it in next session.

1. Thu 11/1/2024 (Sachin, Arkadeep, Maad):

We tested import lc issuance event,(comm in syp, lc in USD, payment type, no tolerance) it is ok.

In the next session will test other test scenarios for import lc issuance, where we provided the Indian team with test case files.

1. Mon & Tus 15,16/1/2024 (Sachin, Ahmad ,Wissam):

We tested the integration of DMS with TF(lc module), and it was acceptable.

1. Thu 18/1/2024 (Sachin ,Arkadeep ,Wisaam ,Ahmad):

We discussed the maintain charge event/manual charge and we finished with notes:

* In manual charge, we are in need to value date field (editable and maybe more or less than the operation date).
* When we select EUR charges currency and USD debit account or when we select local currency and some nostro account then voucher is not proper.

Then we discussed about refund comm, the bank team had own manner to handle this event and we told the Indian team about it and waiting them to make a decision for it.

1. Tue 23/1/2024 (Sachin, Arkadeep, Wisam, Ahmad):

We made some clarifications required from Indian team about import letter of credit and the points clarified in details in sheet file.